# **FOR SALE:**

# INDUSTRIAL ACREAGE WITH AN EXISTING SALVAGE YARD LICENSE

16222 New Kent Highway New Kent County, VA 23089

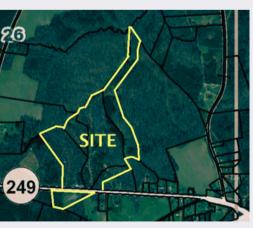


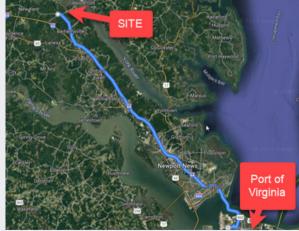
# **FEATURES**

Zoned Industrial: Warehousing Allowed by Right https://library.municode.com/va/new\_kent\_county/codes/code\_of\_ordinances

**Quick Access to I−64** 

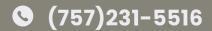








## **FOR DETAILS CONTACT**



Travis@CampanaWaltz.com Tom@CampanaWaltz.com



## Information & Facts

#### **ABOUT THIS PROPERTY**

The property, former Philbates Salvage Yard, is located on Route 249 near the intersection of Route 33. Seller has current license for salvage yard, the license is transferable. This industrial property has quick and easy access to Interstate 64 with two exits close, Exit 220 & Exit 227. Site is conveniently located between Richmond and Williamsburg. The Port of Virginia is within 1 hour of the subject location. Utilities are located at the intersection of Route 249 and Route 33 which is a quarter of a mile to the site.

### **SALES PRICE**

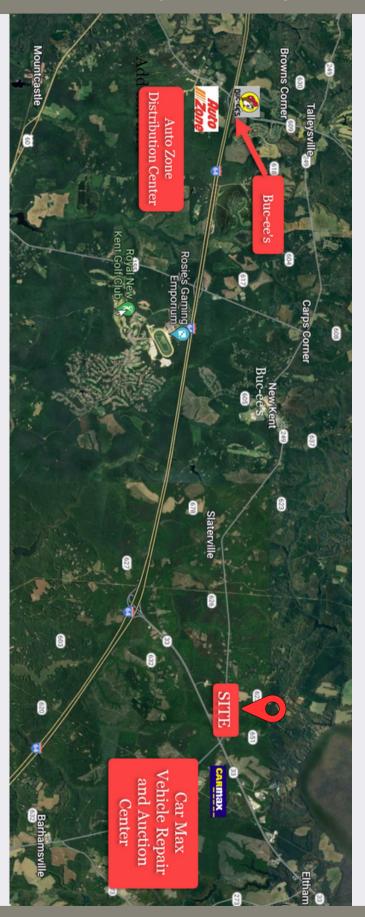
\$2,750,000.00

## **INTERSTATE 64 EXPANSION & OTHER PROJECTS**

Virginia Department of Transportation begins construction on the next phase of expanding Interstate 64 to three lanes in each direction between Richmond and Williamsburg in December 2023. The expansion of the Interstate phase currently being worked on is expected to be completed in winter of 2026–2027. There is an expansion of the Hampton Roads Bridge Tunnel, a \$3.8 billion dollar project which will enhance travel throughout the Hampton Roads and Richmond's MSA's.



# New Development Projects

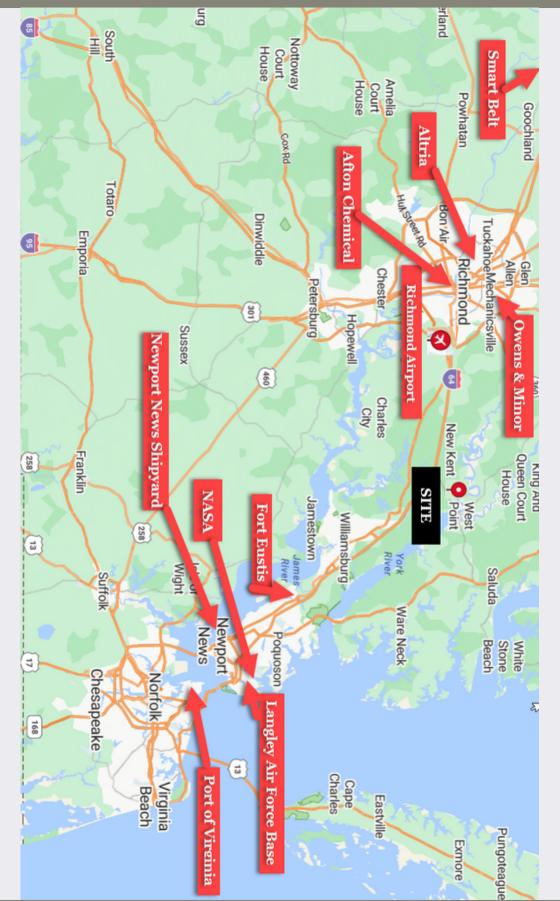


Site

Brand New 800,000 SF Auto Zone Distribution Center center with an anticipated build-out year of 2025 Carmax development plan includes a vehicle repair shop and auction Buc-ee's, a travel center & gas station, coming in 2025, first in Virginia

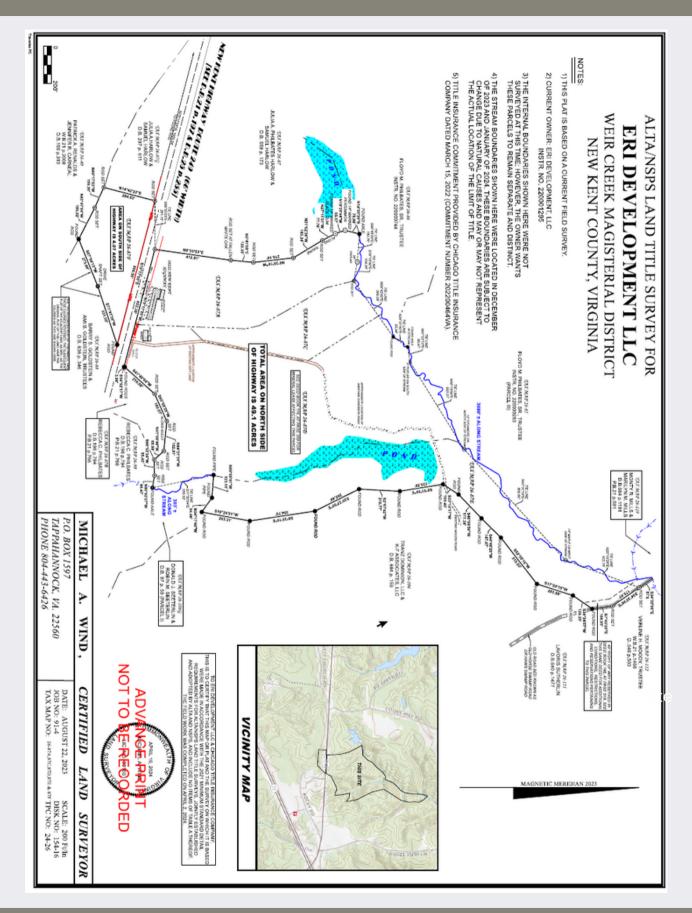


# Regional Map



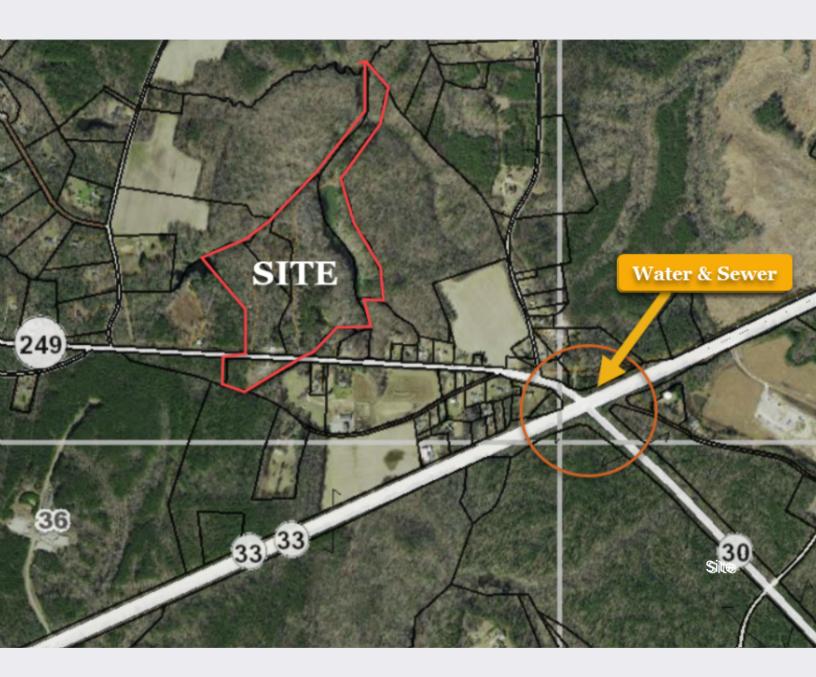
757-231-5516

VAN STATE COMMERCIAL REAL ESTATE LLC - EAST





# **Utilities Location**



New Kent County Public Works can be contacted at (804)966-9678



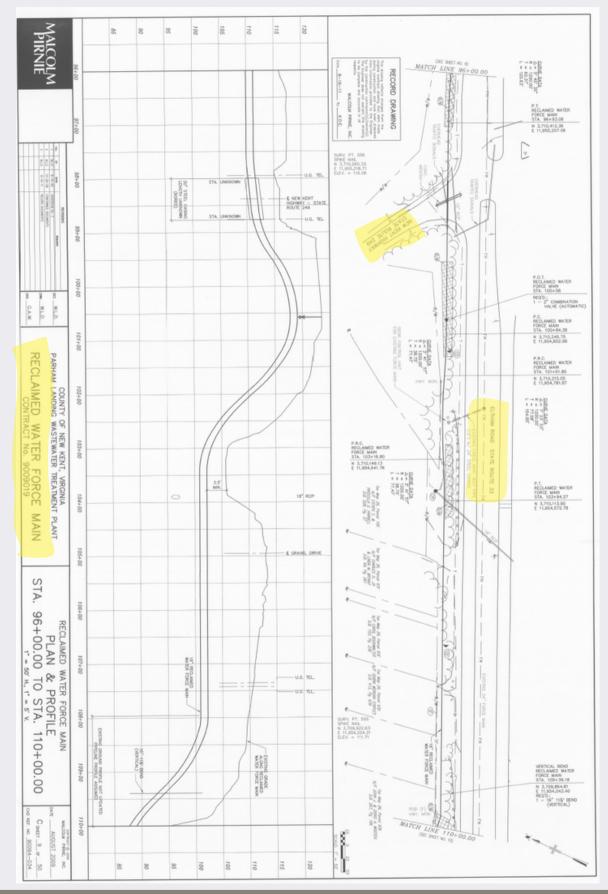
# **Utilities Location**

- Site is approximately 1/4 mile from intersection of Route 33 and Route 249
- 16-inch reclaimed water line in purple
- 24-inch force main sewer in the median of Rt 30
- 16-inch waterline on the south side of Rt 30



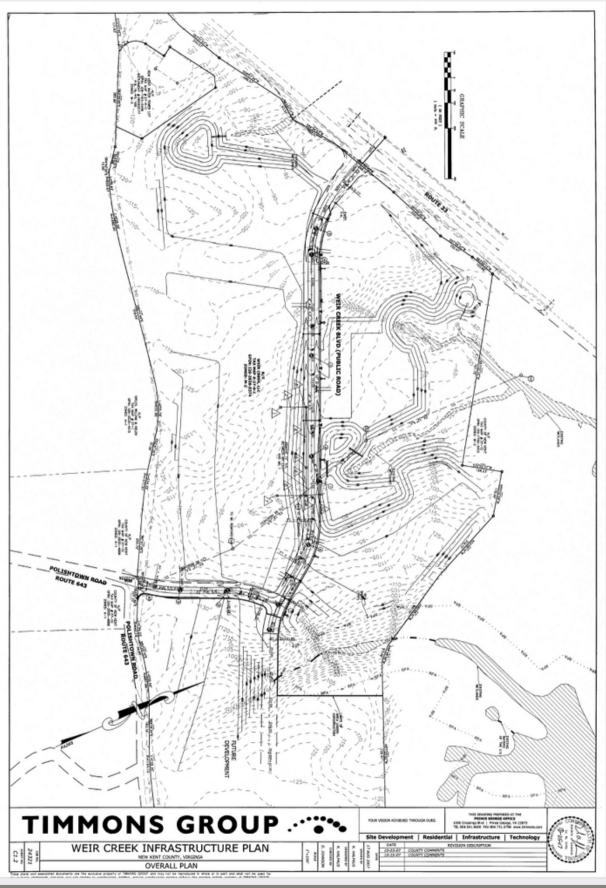


# Utilities



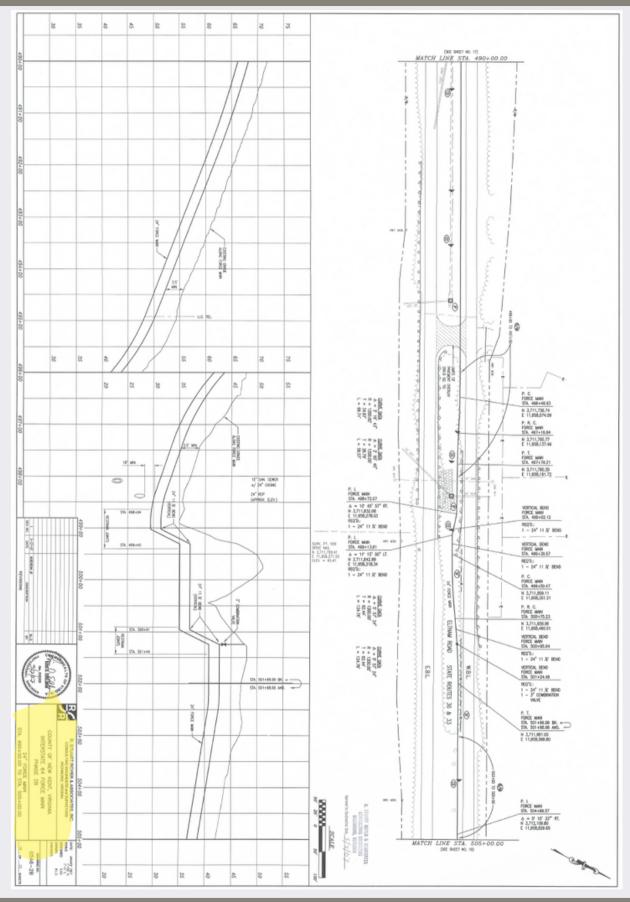


# Sewer





# Utilities





## **Agency Disclosure**

#### **AGENCY DISCLOSURE**

In a real estate transaction, when the Agent represents the:

Seller/Landlord:

then an Agent under a listing agreement with a seller acts as the agent for the seller. The listing company and all of its broker/agents, and the selling company and all of its agents as subagents of the seller, would owe their fiduciary duties to the seller. The broker and broker's agents may still provide buyer/tenants, as customers, with information about properties and available financing, may show them properties, and may assist them in preparing an offer to purchase, option or lease a particular property.

Buyer/Tenant:

then an Agent under a contract with a buyer acts as the agent for that buyer only, as a "Buyer/Broker/Agent," and the Agent is not the seller's agent, even if the Purchase Contract provides that the Seller or the Listing Broker will pay the Agent for the services rendered to the buyer/tenant. An Agent acting as the buyer's/tenant's agent must disclaim sub agency if offered and must disclose the Buyer/Tenant Broker/Agent relationship when dealing with the seller's/landlord's Agent or the Seller/Landlord. The Buyer/Tenant Broker/Agent owes its fiduciary duties to the buyer/tenant.

Buyer and Seller (Acting as a Dual Agent):

then an Agent, either acting directly or through one or more of the brokerage firm's other Agents, may be the Agent of both the buyer and the seller, but only if the scope of the agency is limited by a written agreement and only with the express knowledge and written consent of both the buyer and the seller. An Agent representing both the buyer and the seller must disclose all information regarding the agency relationship, including the limitation on the Agent's ability to represent either party folly and exclusively. The Agent must not disclose to either party, without the prior consent of the party adversely affected by the disclosure, any information obtained within the confidentiality and trust of the fiduciary relationship. As an example, the Agent must not tell the buyer that the seller will accept a price lower than the listing price, nor tell the seller that the buyer will pay a price offered, without the prior consent of the party adversely affected by the disclosure.

Campana Waltz Commercial Real Estate, LLC - EAST is Dual Agent for the property submitted in this information	,
Acknowledged by:	
	Campana Waltz Commercial Real Estate, LLC - EAST

