## For Lease

# 1303 Mount Vernon Avenue Williamsburg, Virginia



## FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

Campana Waltz Commercial Real Estate, LLC Ron A. Campana, Jr.

11832 Fishing Point Drive, Suite 400 Newport News, Virginia 23606 757.327.0333

Ron@CampanaWaltz.com www.CampanaWaltz.com



This information was obtained from sources deemed to be reliable, but is not warranted.

This offer subject to errors and omissions, or withdrawal, without notice.

## FOR LEASE

## 1303 Mount Vernon Avenue Williamsburg, Virginia 23185

**Location:** This property is located in the heart of Williamsburg! It is only a

mile from New Town and the High Street Development yet rents for FAR LESS! Across the street is the William & Mary School of

Education and the building has monument signage along

Monticello Avenue! This is an ideal location for a business that wants high visibility, a private parking lot, and substantially lower

rent then New Town or High Street!

**Unit Size:** Approximately 1,200 square feet of office space available.

**Built:** 1962

**Lease Rate:** \$14.00 square feet – NNN

**Zoning:** B-3

**Description:** The building is two stories with the top floor fronting Monticello

Avenue and the bottom fronting Mount Vernon Avenue. Both stories are ground level with adjoining parking lots for each.

#### **Additional Information:**

- > Floor Map
- Location Map
- Demographics

#### For Additional Information, Please Contact: Ron A. Campana, Jr.

Campana Waltz Commercial Real Estate, LLC 11832 Fishing Point Drive, Suite 400 Newport News, Virginia, 23606 757.327.0333

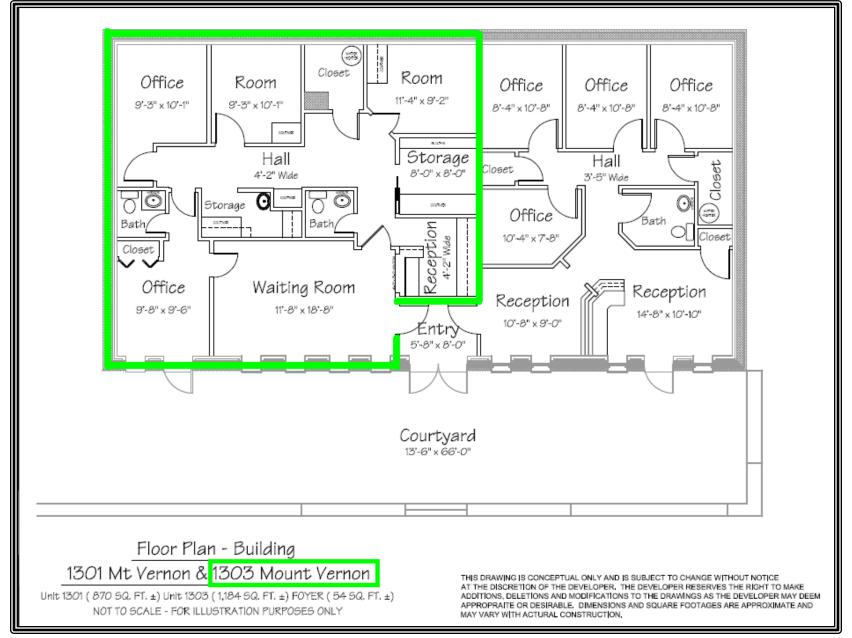
> Ron@CampanaWaltz.com www.CampanaWaltz.com



This information was obtained from sources deemed to be reliable, but is not warranted.

This offer subject to errors and omissions or withdrawal without notice.

## 1303 Mount Vernon Avenue, Williamsburg, Virginia

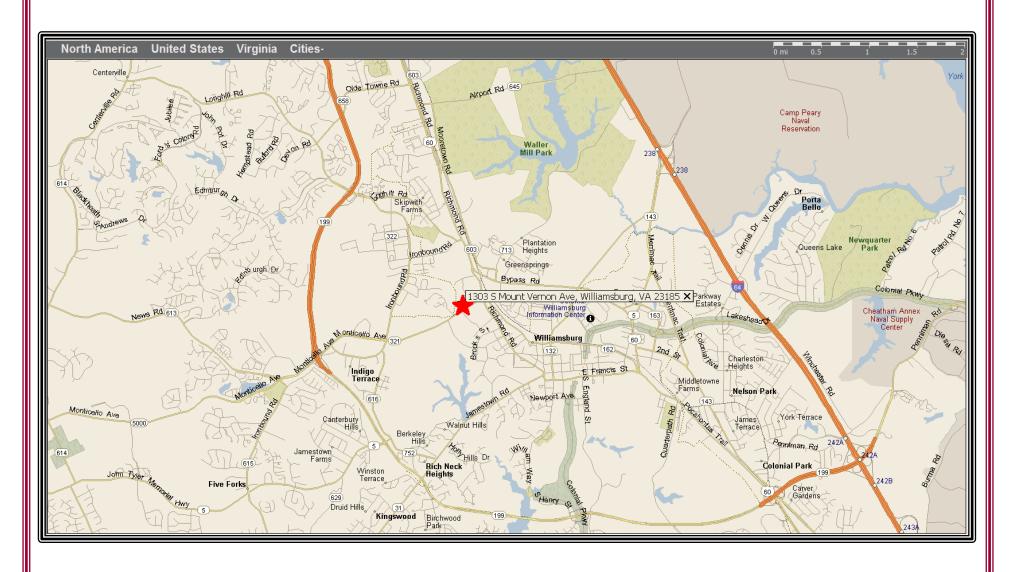


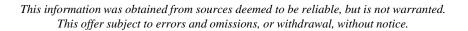
This information was obtained from sources deemed to be reliable, but is not warranted.

This offer subject to errors and omissions, or withdrawal, without notice.



## 1303 Mount Vernon Avenue Williamsburg, Virginia









1303 Mount Vernon Ave, Williamsburg, Virginia, 23185 Drive Time: 5 minute radius

Prepared by Janice Lewis, CCIM

Latitude: 37.28073 Longitude: -76.72370

Summary	Cer	sus 2010		2015		20
Population		8,842		9,368		9,
Households		2,838		3,084		3,
Families		1,245		1,331		1
Average Household Size		1.99		1.98		
Owner Occupied Housing Units		1,245		1,277		1
Renter Occupied Housing Units		1,593		1,806		1
Median Age		24.7		25.3		
Trends: 2015 - 2020 Annual Rate		Area		State		Natio
Population		1.09%		0.99%		0.
Households		1.67%		1.00%		0.
Families		1.45%		0.92%		0.
Owner HHs		1.72%		0.95%		0.
Median Household Income		3.46%		2.91%		2.
ricular riouserola meome		3. 10 70	20	15	20	)20
Households by Income			Number	Percent	Number	Per
<\$15,000			511	16.6%	509	15
\$15,000 \$15,000 - \$24,999			266	8.6%	227	6
\$15,000 - \$24,999 \$25,000 - \$34,999			254	8.2%	209	6
\$25,000 - \$34,999 \$35,000 - \$49,999			254 494	8.2% 16.0%	209 495	14
\$35,000 - \$49,999 \$50,000 - \$74,999			494	14.3%	495	
						14
\$75,000 - \$99,999			422	13.7%	572	17
\$100,000 - \$149,999			406	13.2%	498	14
\$150,000 - \$199,999			192	6.2%	240	7
\$200,000+			96	3.1%	118	3
Median Household Income			\$50,651		\$60,043	
Average Household Income			\$69,102		\$77,341	
Per Capita Income			\$25,638		\$28,908	
	Census 20	10	20	15	20	)20
Population by Age	Number	Percent	Number	Percent	Number	Per
0 - 4	243	2.7%	242	2.6%	253	2
5 - 9	202	2.3%	214	2.3%	216	2
10 - 14	214	2.4%	223	2.4%	243	2
15 - 19	1,511	17.1%	1,520	16.2%	1,528	15
20 - 24	2,387	27.0%	2,452	26.2%	2,428	24
25 - 34	974	11.0%	1,098	11.7%	1,142	11
35 - 44	617	7.0%	624	6.7%	730	7
45 - 54	675	7.6%	664	7.1%	633	$\epsilon$
55 - 64	657	7.4%	721	7.7%	792	8
65 - 74	577	6.5%	708	7.6%	820	8
75 - 84	451	5.1%	499	5.3%	613	$\epsilon$
85+	336	3.8%	403	4.3%	491	5
	Census 20			15		20
Race and Ethnicity	Number	Percent	Number	Percent	Number	Pei
White Alone	6,572	74.3%	6,846	73.1%	7,075	71
Black Alone	1,317	14.9%	1,506	16.1%	1,684	17
American Indian Alone	21	0.2%	26	0.3%	32	1,
Asian Alone	511	5.8%	490	5.2%	493	5
Pacific Islander Alone	7	0.1%	9	0.1%	11	(
Some Other Race Alone	126	1.4%	160	1.7%	201	2
Two or More Races	288	3.3%	331	3.5%	394	
ו איט טו ייוטוב המנפט	200	3.370	331	3.370	394	4
	483	5.5%	613	6.5%	777	7

February 03, 2016

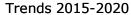
©2015 Esri Page 1 of 6

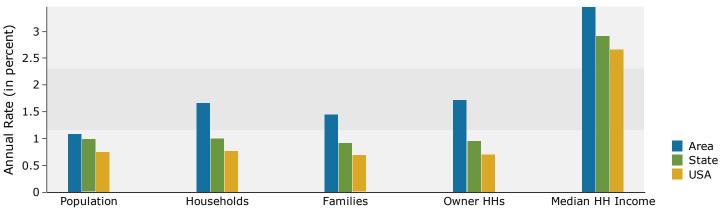


1303 Mount Vernon Ave, Williamsburg, Virginia, 23185 Drive Time: 5 minute radius

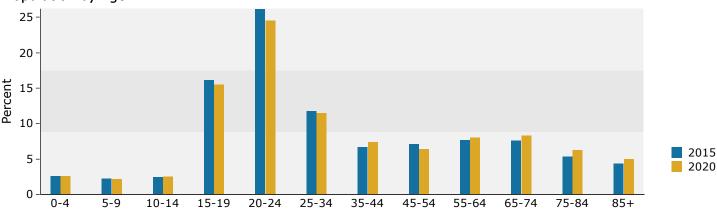
Prepared by Janice Lewis, CCIM

Latitude: 37.28073 Longitude: -76.72370



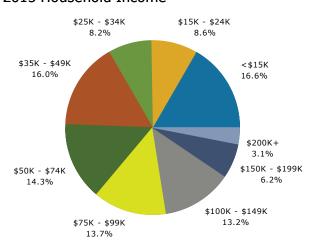


#### Population by Age

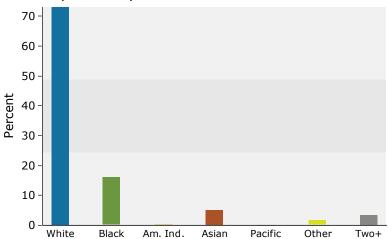


#### 2015 Household Income

©2015 Esri



### 2015 Population by Race



2015 Percent Hispanic Origin: 6.5%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2015 and 2020.

Page 2 of 6



1303 Mount Vernon Ave, Williamsburg, Virginia, 23185 Drive Time: 10 minute radius

Prepared by Janice Lewis, CCIM

Latitude: 37.28073 Longitude: -76.72370

Summary	Cei	nsus 2010		2015		
Population		43,741		46,303		4
Households		16,684		17,779		1
Families		10,516		11,111		1
Average Household Size		2.35		2.35		
Owner Occupied Housing Units		10,274		10,552		1
Renter Occupied Housing Units		6,410		7,227		
Median Age		36.4		37.4		
Trends: 2015 - 2020 Annual Rate		Area		State		Na
Population		1.24%		0.99%		
Households		1.39%		1.00%		
Families		1.27%		0.92%		
Owner HHs		1.27%		0.95%		
Median Household Income		3.44%		2.91%		
		3,0	20	15	20	020
Households by Income			Number	Percent	Number	<b>Р</b>
<\$15,000			1,880	10.6%	1,805	
\$15,000 \$15,000 - \$24,999			1,289	7.3%	1,035	
\$25,000 - \$24,999			1,373	7.5%	1,052	
\$35,000 - \$34,999 \$35,000 - \$49,999			2,507	14.1%	2,424	
\$55,000 - \$49,999 \$50,000 - \$74,999			2,595	14.1%	2,424	
\$75,000 - \$74,999 \$75,000 - \$99,999			2,595 2,179	12.3%	2,762	
. , . ,						
\$100,000 - \$149,999			3,043	17.1%	3,601	
\$150,000 - \$199,999			1,860	10.5%	2,269	
\$200,000+			1,054	5.9%	1,276	
Median Household Income			\$65,870		\$78,020	
Average Household Income			\$89,040		\$99,535	
Per Capita Income			\$35,254		\$39,510	
	Census 20	010	20	15	20	020
Population by Age	Number	Percent	Number	Percent	Number	P
0 - 4	2,065	4.7%	2,049	4.4%	2,128	
5 - 9	2,074	4.7%	2,147	4.6%	2,191	
10 - 14	2,246	5.1%	2,267	4.9%	2,434	
15 - 19	4,184	9.6%	4,081	8.8%	4,136	
20 - 24	5,724	13.1%	5,672	12.2%	5,379	
25 - 34	4,994	11.4%	5,868	12.7%	6,143	
35 - 44	4,605	10.5%	4,485	9.7%	5,283	
45 - 54	5,431	12.4%	5,394	11.6%	5,076	
55 - 64	5,002	11.4%	5,465	11.8%	6,002	
65 - 74	3,954	9.0%	4,854	10.5%	5,494	
75 - 84	2,454	5.6%	2,762	6.0%	3,432	
85+	1,008	2.3%	1,259	2.7%	1,545	
	Census 20			15		020
Race and Ethnicity	Number	Percent	Number	Percent	Number	Р
White Alone	33,488	76.6%	34,662	74.9%	35,926	
Black Alone	6,177	14.1%	6,834	14.8%	7,496	
American Indian Alone	128	0.3%	162	0.3%	200	
Asian Alone	1,642	3.8%	1,753	3.8%	1,961	
Pacific Islander Alone	46	0.1%	64	0.1%	85	
Some Other Race Alone	868	2.0%	1,137	2.5%	1,465	
Two or More Races	1,393	3.2%	1,691	3.7%	2,109	
	,		,		,	
Hispanic Origin (Any Race)	2,440	5.6%	3,259	7.0%	4,259	

February 03, 2016

©2015 Esri Page 3 of 6

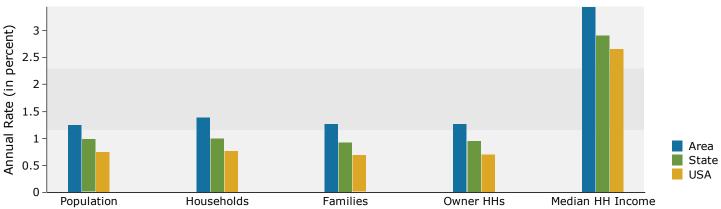


1303 Mount Vernon Ave, Williamsburg, Virginia, 23185 Drive Time: 10 minute radius

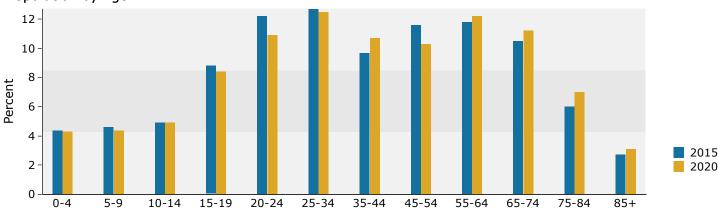
Prepared by Janice Lewis, CCIM

Latitude: 37.28073 Longitude: -76.72370

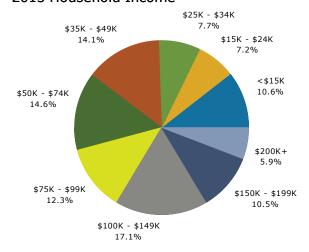




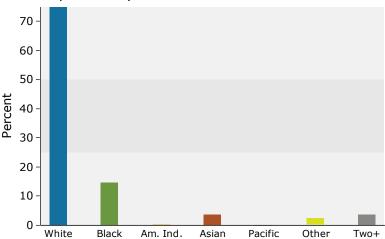
## Population by Age



#### 2015 Household Income



### 2015 Population by Race



2015 Percent Hispanic Origin: 7.0%



1303 Mount Vernon Ave, Williamsburg, Virginia, 23185 Drive Time: 15 minute radius

Prepared by Janice Lewis, CCIM

Latitude: 37.28073 Longitude: -76.72370

Summary	Cer	sus 2010		2015		202
Population		75,686		80,141		85,20
Households		29,520		31,444		33,6
Families		20,290		21,452		22,8
Average Household Size		2.40		2.39		2.
Owner Occupied Housing Units		20,795		21,506		22,8
Renter Occupied Housing Units		8,725		9,938		10,7
Median Age		42.0		43.5		44
Trends: 2015 - 2020 Annual Rate		Area		State		Nation
Population		1.23%		0.99%		0.75
Households		1.34%		1.00%		0.77
Families		1.24%		0.92%		0.69
Owner HHs		1.26%		0.95%		0.70
Median Household Income		2.24%		2.91%		2.66
			20	15	2020	
Households by Income			Number	Percent	Number	Perce
<\$15,000			2,519	8.0%	2,387	7.1
\$15,000 - \$24,999			1,913	6.1%	1,512	4.5
\$25,000 - \$34,999			2,390	7.6%	1,795	5.3
\$35,000 - \$49,999			4,149	13.2%	4,010	11.9
\$50,000 - \$74,999			4,738	15.1%	4,974	14.8
\$75,000 - \$99,999			4,034	12.8%	5,013	14.9
\$100,000 - \$149,999			5,568	17.7%	6,529	19.4
\$150,000 - \$199,999			3,491	11.1%	4,184	12.4
\$200,000+			2,641	8.4%	3,214	9.6
Median Household Income			\$75,058		\$83,862	
Average Household Income			\$100,103		\$111,787	
Per Capita Income			\$40,012		\$44,824	
	Census 20	10	20	15	20	20
Population by Age	Number	Percent	Number	Percent	Number	Perc
0 - 4	3,554	4.7%	3,509	4.4%	3,589	4.2
5 - 9	3,868	5.1%	3,874	4.8%	3,903	4.6
10 - 14	4,319	5.7%	4,254	5.3%	4,418	5.2
15 - 19	6,085	8.0%	6,033	7.5%	6,048	7.
20 - 24	6,951	9.2%	7,247	9.0%	6,851	8.0
25 - 34	7,464	9.9%	8,535	10.6%	9,220	10.8
35 - 44	8,279	10.9%	7,846	9.8%	8,696	10.2
45 - 54	10,059	13.3%	10,089	12.6%	9,464	11.
55 - 64	9,915	13.1%	10,599	13.2%	11,501	13.5
65 - 74	8,334	11.0%	10,085	12.6%	11,389	13.4
75 - 84	4,934	6.5%	5,715	7.1%	7,203	8.
85+	1,923	2.5%	2,357	2.9%	2,919	3.4
	Census 20	10	20	15	20	20
Race and Ethnicity	Number	Percent	Number	Percent	Number	Perce
race and Edinicity		79.0%	62,034	77.4%	64,469	75.7
White Alone	59,771		10 014	13.5%	11,734	13.8
•	59,771 9,889	13.1%	10,814			_
White Alone			284	0.4%	353	0.4
White Alone Black Alone	9,889	13.1%			353 3,102	3.6
White Alone Black Alone American Indian Alone	9,889 221	13.1% 0.3%	284	0.4%		
White Alone Black Alone American Indian Alone Asian Alone	9,889 221 2,423	13.1% 0.3% 3.2%	284 2,689	0.4% 3.4%	3,102	3.6
White Alone Black Alone American Indian Alone Asian Alone Pacific Islander Alone	9,889 221 2,423 75	13.1% 0.3% 3.2% 0.1%	284 2,689 105	0.4% 3.4% 0.1%	3,102 141	3.6 0.2 2.4
White Alone Black Alone American Indian Alone Asian Alone Pacific Islander Alone Some Other Race Alone	9,889 221 2,423 75 1,174	13.1% 0.3% 3.2% 0.1% 1.6%	284 2,689 105 1,569	0.4% 3.4% 0.1% 2.0%	3,102 141 2,059	3.0 0.2

February 03, 2016

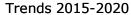
©2015 Esri Page 5 of 6

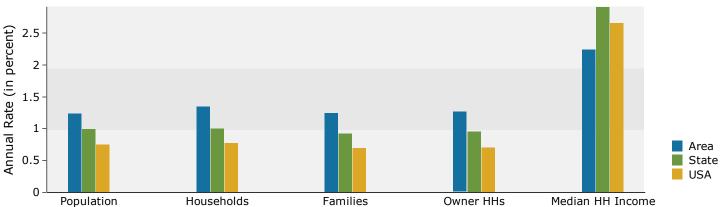


1303 Mount Vernon Ave, Williamsburg, Virginia, 23185 Drive Time: 15 minute radius

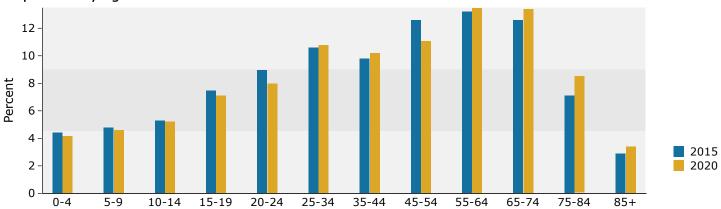
Prepared by Janice Lewis, CCIM

Latitude: 37.28073 Longitude: -76.72370

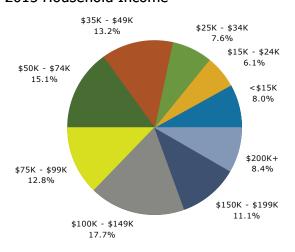




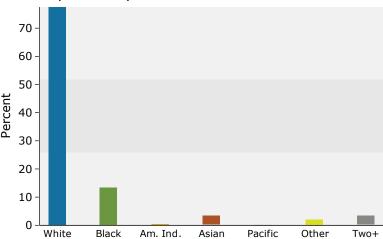
## Population by Age



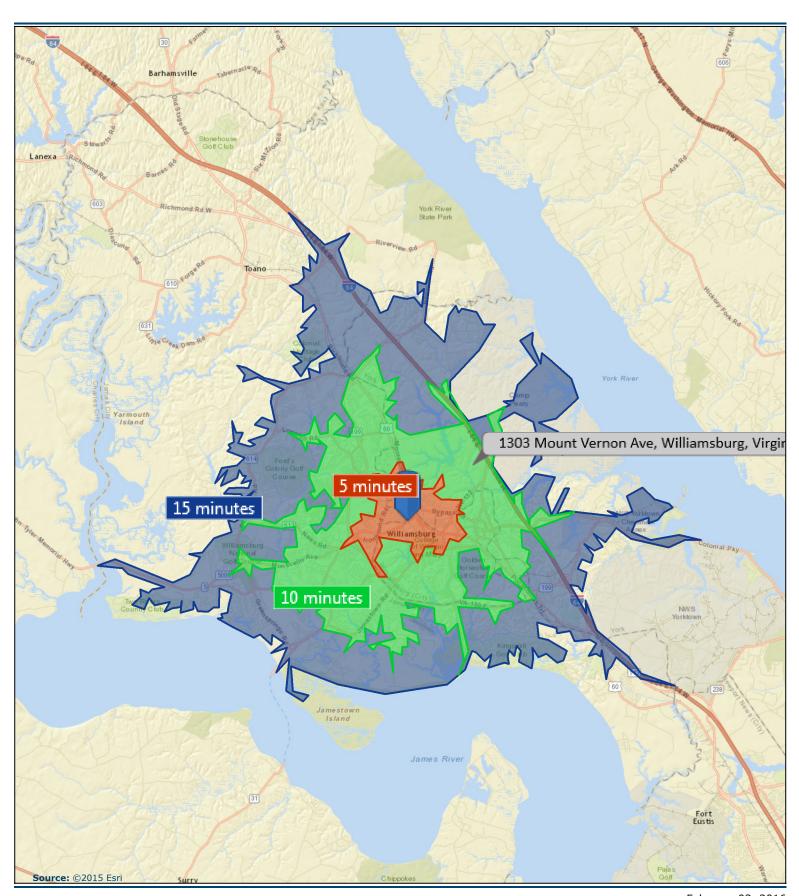
#### 2015 Household Income



### 2015 Population by Race



2015 Percent Hispanic Origin: 6.2%



February 03, 2016

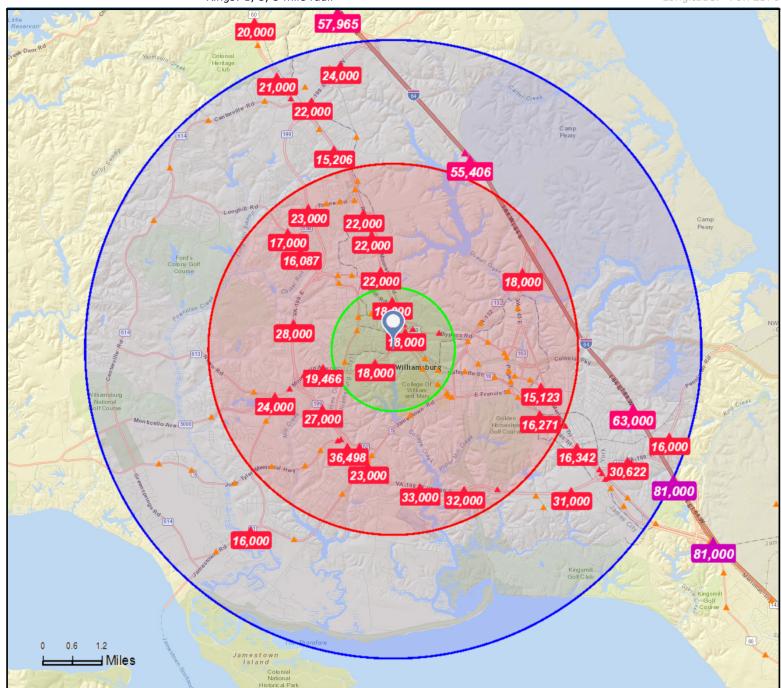


## Traffic Count Map

1303 Mount Vernon Ave, Williamsburg, Virginia, 23185 2 1303 Mount Vernon Ave, Williamsburg, Virginia, 23185 Rings: 1, 3, 5 mile radii

Prepared by Janice Lewis, CCIM

Latitude: 37.28073 Longitude: -76.72370





Up to 6,000 vehicles per day

**Average Daily Traffic Volume** 

**▲**6,001 - 15,000

**▲ 15,001 - 30,000** 

▲ 30,001 - 50,000

▲ 50,001 - 100,000

▲More than 100,000 per day



Source: ©2015 Market Planning Solutions, Inc.

©2015 Esri Page 1 of 1

#### **AGENCY DISCLOSURE**

In a real estate transaction, when the Agent represents the:

#### Seller/Landlord:

then an Agent under a listing agreement with a seller acts as the agent for the seller. The listing company and all of its broker/agents, and the selling company and all of its agents as subagents of the seller, would owe their fiduciary duties to the seller. The broker and broker's agents may still provide buyer/tenants, as customers, with information about properties and available financing, may show them properties, and may assist them in preparing an offer to purchase, option or lease a particular property.

## Buyer/Tenant:

then an Agent under a contract with a buyer acts as the agent for that buyer only, as a "Buyer/Broker/Agent," and the Agent is not the seller's agent, even if the Purchase Contract provides that the Seller or the Listing Broker will pay the Agent for the services rendered to the buyer/tenant. An Agent acting as the buyer's/tenant's agent must disclaim sub agency if offered and must disclose the Buyer/Tenant Broker/Agent relationship when dealing with the seller's/landlord's Agent or the Seller/Landlord. The Buyer/Tenant Broker/Agent owes its fiduciary duties to the buyer/tenant.

Buyer and Seller (Acting as a Dual Agent):

then an Agent, either acting directly or through one or more of the brokerage firm's other Agents, may be the Agent of both the buyer and the seller, but <u>only</u> if the scope of the agency is limited by a written agreement and <u>only</u> with the express knowledge and written consent of both the buyer and the seller. An Agent representing both the buyer and the seller <u>must disclose</u> all information regarding the agency relationship, including the limitation on the Agent's ability to represent either party folly and exclusively. The Agent <u>must not disclose</u> to either party, without the prior consent of the party adversely affected by the disclosure, any information obtained within the confidentiality and trust of the fiduciary relationship. As an example, the Agent must not tell the buyer that the seller will accept a price lower than the listing price, nor tell the seller that the buyer will pay a price offered, without the prior consent of the party adversely affected by the disclosure.

Campana Waltz Commercial Real Estate, LLC is the	 Buyer Broker,
Acknowledged by:	