



## **FOR SALE**

# Retail / Office Property <u>Signalized Intersection</u> Newport News, Virginia

**Location:** 13801 Warwick Boulevard

**Description:** Former Old Point National Bank Branch location. Property is

located at the **signalized** intersection of Warwick Boulevard, and Tabbs Lane. Building has been well maintained. Two drive through windows are in place. Ideal for adaptive reuse of existing building

or redevelopment. Tremendous visibility.

Size: 3,075 square feet

Land Area: .69 acres

**Sale Price:** \$875,000.00

Parking: Ample

**Traffic Count:** Warwick and Denbigh: 31,000 vehicles per day

Warwick and Bland: 34,000 vehicles per day Old Courthouse: 7,000 vehicles per day

**Zoning:** C-1 Retail Commercial. Multiple allowable uses by right.

Link to the Zoning Uses:

https://library.municode.com/va/newport\_news/codes/code\_of\_

ordinances?nodeld=CD ORD CH45ZOOR ARTIVSUUSDI

**General Information:** 

Rare opportunity

> Well established area

> Surrounded by numerous retailers and solid residential

neighborhoods

Also included:

Aerial Maps

Location Map

Site Plan

#### For Additional Information, Please Contact: Thomas P. Waltz

Campana Waltz Commercial Real Estate, LLC - EAST 11832 Fishing Point Drive, Suite 400 Newport News, Virginia, 23606 757.231.5516

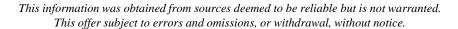
> <u>Tom@CampanaWaltz.com</u> www.CampanaWaltz.com











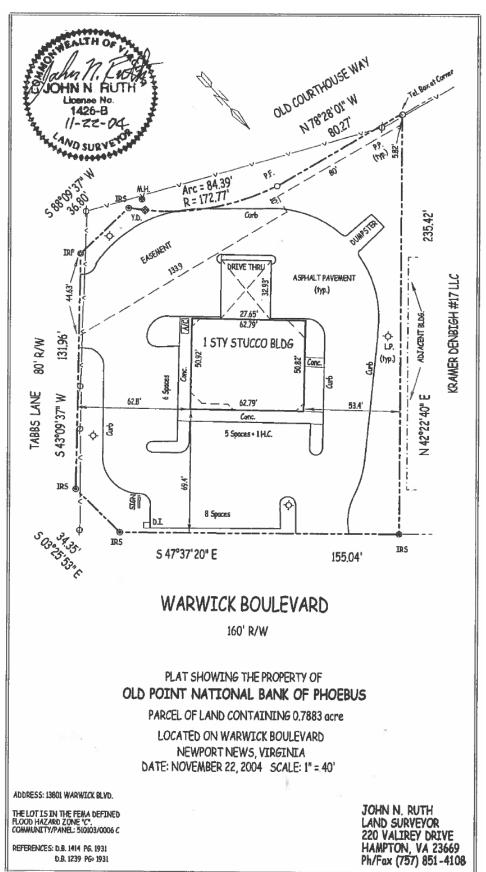




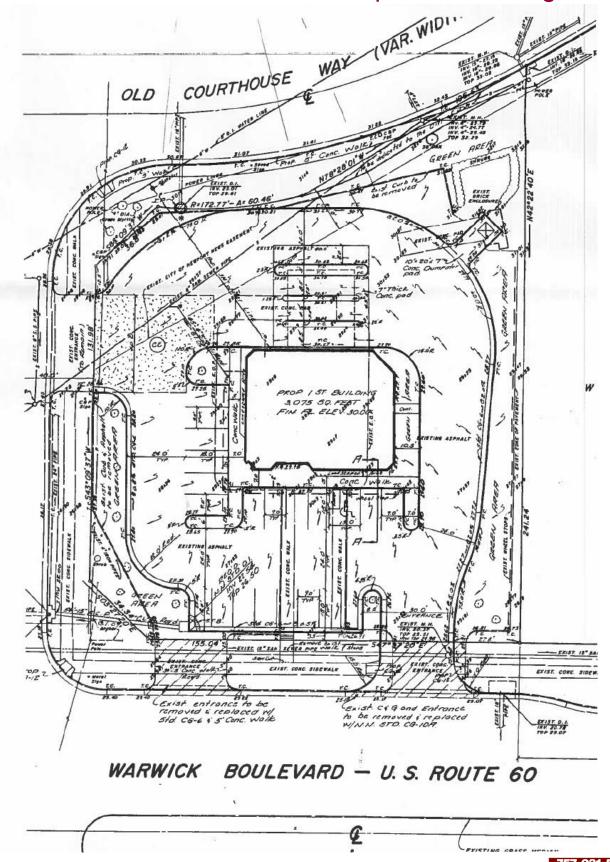
This information was obtained from sources deemed to be reliable but is not warranted.

This offer subject to errors and omissions, or withdrawal, without notice.











### 13801 Warwick Blvd, Newport News, VA 23602

Building Type: General Retail Total Available: 0 SF Secondary: Bank % Leased: 100%

GLA: **3,075 SF** Rent/SF/Yr: - Year Built: **1991** 



Radius	1 Mile		3 Mile		5 Mile	
Population						
2026 Projection	14,845		75,077		133,894	
2021 Estimate	14,785		75,765		134,459	
2010 Census	14,073		77,304		134,279	
Growth 2021 - 2026	0.41%		-0.91%		-0.42%	
Growth 2010 - 2021	5.06%		-1.99%		0.13%	
2021 Population by Age	14,785		75,765		134,459	
Age 0 - 4	1,122	7.59%	5,511	7.27%	9,696	7.21%
Age 5 - 9	998	6.75%	4,973	6.56%	8,693	6.47%
Age 10 - 14	933	6.31%	4,741	6.26%	8,110	6.03%
Age 15 - 19	1,017	6.88%	5,229	6.90%	9,018	6.71%
Age 20 - 24	1,167	7.89%	5,888	7.77%	10,910	8.11%
Age 25 - 29	1,283	8.68%	6,286	8.30%	12,022	8.94%
Age 30 - 34	1,210	8.18%	5,877	7.76%	10,972	8.16%
Age 35 - 39	1,058	7.16%	5,196	6.86%	9,467	7.04%
Age 40 - 44	848	5.74%	4,276	5.64%	7,573	5.63%
Age 45 - 49	790	5.34%	4,115	5.43%	7,090	5.27%
Age 50 - 54	791	5.35%	4,214	5.56%	7,214	5.37%
Age 55 - 59	916	6.20%	4,894	6.46%	8,389	6.24%
Age 60 - 64	826	5.59%	4,439	5.86%	7,548	5.61%
Age 65 - 69	617	4.17%	3,368	4.45%	5,725	4.26%
Age 70 - 74	476	3.22%	2,615	3.45%	4,551	3.38%
Age 75 - 79	334	2.26%	1,836	2.42%	3,250	2.42%
Age 80 - 84	223	1.51%	1,210	1.60%	2,145	1.60%
Age 85+	177	1.20%	1,096	1.45%	2,087	1.55%
Age 65+	1,827	12.36%	10,125	13.36%	17,758	13.21%
Median Age	33.60		34.50		34.00	
Average Age	35.80		36.60		36.40	



adius	1 Mile		3 Mile		5 Mile	
2021 Population By Race	14,785		75,765		134,459	
White	•	39.72%	•	51.07%	77,695	57.78
Black	•	49.42%	•	38.03%	42,915	
Am. Indian & Alaskan	•	0.80%	510		•	0.59
Asian	628		3,699		6,352	
Hawaiian & Pacific Island	25	0.17%	202		,	0.28
Other		5.63%	3,847		6,325	
Population by Hispanic Origin	14,785		75,765		134,459	
Non-Hispanic Origin	12,676	85.74%	66,692	88.02%	119,852	89.14
Hispanic Origin	2,109	14.26%	9,073	11.98%	14,607	10.86
2021 Median Age, Male	31.60		32.70		32.50	
2021 Average Age, Male	34.00		35.00		35.00	
2021 Median Age, Female	35.50		36.30		35.60	
2021 Average Age, Female	37.40		38.00		37.80	
2021 Population by Occupation	11,527		59,491		106,152	
Classification		00.000/				
Civilian Employed	•	62.86%	•	60.57%	61,902	
Civilian Unemployed		5.14%	•	4.18%	4,593	
Civilian Non-Labor Force	•	30.20%	•	31.35%	33,673	
Armed Forces	208	1.80%	2,318	3.90%	5,984	5.64
Households by Marital Status						
Married	2,091		13,082		23,078	
Married No Children	1,222		7,566		13,267	
Married w/Children	869		5,516		9,811	
2021 Population by Education	10,399		53,055		94,135	
Some High School, No Diploma	1,071	10.30%	4,266	8.04%	6,682	7.10
High School Grad (Incl Equivalency)	2,895	27.84%	13,329	25.12%	21,919	23.28
Some College, No Degree	3,719	35.76%	18,413	34.71%	32,061	34.06
Associate Degree	850	8.17%	3,633	6.85%	6,103	6.48
Bachelor Degree	1,223	11.76%	8,551	16.12%	15,986	16.98



adius	1 Mile		3 Mile		5 Mile	
2021 Population by Occupation	13,440		66,847		115,434	
Real Estate & Finance	266	1.98%	1,428	2.14%	2,650	
Professional & Management		19.67%	•	24.36%	30,558	
Public Administration	•	2.97%	•	4.55%	5,473	
Education & Health		11.31%	•	11.55%	14,450	
Services	•	12.11%	•	10.63%	11,397	
Information	41		•	0.45%	832	
Sales	1,634	12.16%	7,316	10.94%	12,812	11.10
Transportation	180		614		1,224	
Retail	1,024		4,440	6.64%	7,024	
Wholesale	67	0.50%	812		1,471	1.27
Manufacturing	1,048	7.80%	5,080	7.60%	8,253	
Production	•	10.41%	5,632		8,386	
Construction	•	5.60%	3,541	5.30%	5,509	
Utilities	369	2.75%	1,384	2.07%	2,187	
Agriculture & Mining	12	0.09%	178	0.27%	207	
Farming, Fishing, Forestry	12		107	0.16%	121	0.10
Other Services	446	3.32%	1,862	2.79%	2,880	2.49
2021 Worker Travel Time to Job	7,374		37,601		65,761	
<30 Minutes	4,862	65.93%	25,192	67.00%	46,309	70.42
30-60 Minutes	2,133	28.93%	10,101	26.86%	15,952	24.26
60+ Minutes	379	5.14%	2,308	6.14%	3,500	5.32
2010 Households by HH Size	5,587		30,099		51,268	
1-Person Households	1,490	26.67%	7,677	25.51%	13,462	26.26
2-Person Households	1,765	31.59%	9,817	32.62%	16,822	32.81
3-Person Households	1,094	19.58%	5,687	18.89%	9,517	18.56
4-Person Households	740	13.25%	4,159	13.82%	7,017	13.69
5-Person Households	324	5.80%	1,794	5.96%	2,980	5.81
6-Person Households	107	1.92%	634	2.11%	976	1.90
7 or more Person Households	67	1.20%	331	1.10%	494	0.96
2021 Average Household Size	2.50		2.50		2.50	
Households						
2026 Projection	5,921		29,068		51,039	
2021 Estimate	5,892		29,359		51,259	
2010 Census	5,587		30,100		51,266	
Growth 2021 - 2026	0.49%		-0.99%		-0.43%	
Growth 2010 - 2021	5.46%		-2.46%		-0.01%	



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Radius 13801	Warwick Blvd, N 1 Mile	lewport N	ews, VA 23602 3 Mile		5 Mile	
2021 Households by HH Income	5,891	00.000/	29,359	40.470/	51,261	47.550
<\$25,000	·	23.63%	,	18.47%	·	17.559
\$25,000 - \$50,000	•	24.21%	·	21.50%	10,739	
\$50,000 - \$75,000	·	23.24%	·	21.14%	10,470	
\$75,000 - \$100,000	_	14.84%	•	15.76%	•	14.93
\$100,000 - \$125,000	_	7.13%	·	10.56%	,	10.05
\$125,000 - \$150,000	240		,	4.85%	2,951	
\$150,000 - \$200,000	67	1.14%	1,300		2,757	
\$200,000+	103	1.75%	966	3.29%	2,539	4.95
2021 Avg Household Income	\$61,249		\$74,357		\$80,389	
2021 Med Household Income	\$52,370		\$62,043		\$63,942	
2021 Occupied Housing	5,893		29,359		51,259	
Owner Occupied	•	43.76%	•	56.23%	28,149	54 92
•	·	56.24%	•	43.77%	•	
Renter Occupied 2010 Housing Units	•	30.24%		43.77%	23,110	45.06
•	6,170	E2 /E9/	30,981	64.069/	54,723	62.62
1 Unit	•	52.45%	,	64.06%	34,272	
2 - 4 Units		7.63%	•	6.56%	4,178	
5 - 19 Units	·	29.89%	•	22.81%	11,667	
20+ Units	619	10.03%	2,036	6.57%	4,606	8.42
2021 Housing Value	2,578		16,509		28,149	
<\$100,000	379	14.70%	2,390	14.48%	2,997	10.65
\$100,000 - \$200,000	1,579	61.25%	6,251	37.86%	8,897	31.61
\$200,000 - \$300,000	528	20.48%	5,876	35.59%	9,809	34.85
\$300,000 - \$400,000	47	1.82%	1,520	9.21%	4,119	14.63
\$400,000 - \$500,000	0	0.00%	258	1.56%	1,469	5.22
\$500,000 - \$1,000,000	31	1.20%	114	0.69%	609	2.16
\$1,000,000+	14	0.54%	100	0.61%	249	0.88
2021 Median Home Value	\$157,631		\$193,816		\$222,229	
2021 Housing Units by Yr Built	6,395		32,585		56,653	
Built 2010+	348		806	2.47%	2,607	4.60
Built 2000 - 2010	187		2,191		5,323	
Built 1990 - 1999		12.79%	•	21.51%	12,660	
Built 1980 - 1989		19.66%	•	22.35%	12,000	
Built 1970 - 1979	•	32.13%	•	24.31%	11,438	
	•		•		·	
Built 1960 - 1969	·	20.97%	•	17.09%	8,371	
Built 1950 - 1959		4.58%	•	4.09%	3,010	
Built <1949	96	1.50%	476	1.46%	988	1.74
2021 Median Year Built	1976		1980		1983	



## **Demographic Summary Report**

#### 13801 Warwick Blvd, Newport News, VA 23602

Building Type: General Retail Total Available: 0 SF
Secondary: Bank % Leased: 100%
GLA: 3,075 SF Rent/SF/Yr: -

Year Built: 1991



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Growth 2010 - 2021	5.06%		-1.99%		0.13%	
2021 Population by Hispanic Origin	2,110		9,074		14,606	
2021 Population	14,785		75,765		134,459	
White	5,873	39.72%	38,690	51.07%	77,695	57.78%
Black	7,307	49.42%	28,817	38.03%	42,915	31.92%
Am. Indian & Alaskan	119	0.80%	510	0.67%	798	0.59%
Asian	628	4.25%	3,699	4.88%	6,352	4.72%
Hawaiian & Pacific Island	25	0.17%	202	0.27%	374	0.28%
Other	833	5.63%	3,847	5.08%	6,325	4.70%
U.S. Armed Forces	207		2,300		5,955	
Households						
2026 Projection	5,921		29,068		51,039	
2021 Estimate	5,892		29,359		51,259	
2010 Census	5,587		30,100		51,266	
Growth 2021 - 2026	0.49%		-0.99%		-0.43%	
Growth 2010 - 2021	5.46%		-2.46%		-0.01%	
Owner Occupied	2,579	43.77%	•	56.23%	· ·	54.92%
Renter Occupied	3,314	56.25%	12,849	43.77%	23,110	45.08%
2021 Households by HH Income	5,891		29,359		51,261	
Income: <\$25,000	1,392	23.63%	5,424	18.47%	8,997	17.55%
Income: \$25,000 - \$50,000	1,426	24.21%	•	21.50%	10,739	20.95%
Income: \$50,000 - \$75,000	1,369	23.24%	6,207	21.14%	10,470	20.42%
Income: \$75,000 - \$100,000	874	14.84%	4,628	15.76%	7,655	14.93%
Income: \$100,000 - \$125,000	420		·	10.56%	·	10.05%
Income: \$125,000 - \$150,000	240	4.07%	1,423		2,951	5.76%
Income: \$150,000 - \$200,000	67		1,300		2,757	5.38%
Income: \$200,000+	103	1.75%	966	3.29%	2,539	4.95%
2021 Avg Household Income	\$61,249		\$74,357		\$80,389	
2021 Med Household Income	\$52,370		\$62,043		\$63,942	



### **Traffic Count Report**

#### 13801 Warwick Blvd, Newport News, VA 23602

Building Type: General Retail

Secondary: Bank
GLA: 3,075 SF
Year Built: 1991

Total Available: **0 SF** % Leased: **100%** 

Rent/SF/Yr: -





	Street	Cross Street	Cross Str Dist	Count Year	Avg Daily Volume	Volume Type	Miles from Subject Prop
1	Warwick Boulevard	Tabbs Ln	0.02 SE	2018	39,000	ADT	.03
2	Campbell Road	Warwick Blvd	0.00 SW	2018	39,000	ADT	.05
3	Warwick Blvd	Campbell Rd	0.08 SE	2018	35,000	MPSI	.06
4	Warwick Blvd	Campbell Rd	0.08 SE	2020	38,370	MPSI	.06
5	Warwick Blvd	Campbell Rd	0.16 SE	2020	38,276	MPSI	.14
6	Warwick Blvd	Campbell Rd	0.16 SE	2018	38,532	MPSI	.14
7	Deloice Cres	Myles Ct	0.02 NW	2018	1,370	MPSI	.26
8	Deloice Cres	Myles Ct	0.02 NW	2020	3,102	MPSI	.26
9	Warwick Blvd	Sherwood PI	0.07 NW	2018	35,239	MPSI	.26
10	Warwick Blvd	Sherwood PI	0.07 NW	2020	39,103	MPSI	.26



#### **AGENCY DISCLOSURE**

In a real estate transaction, when the Agent represents the:

#### Seller/Landlord:

then an Agent under a listing agreement with a seller acts as the agent for the seller. The listing company and all of its broker/agents, and the selling company and all of its agents as subagents of the seller, would owe their fiduciary duties to the seller. The broker and broker's agents may still provide buyer/tenants, as customers, with information about properties and available financing, may show them properties, and may assist them in preparing an offer to purchase, option or lease a particular property.

#### Buyer/Tenant:

then an Agent under a contract with a buyer acts as the agent for that buyer only, as a "Buyer/Broker/Agent," and the Agent is not the seller's agent, even if the Purchase Contract provides that the Seller or the Listing Broker will pay the Agent for the services rendered to the buyer/tenant. An Agent acting as the buyer's/tenant's agent must disclaim sub agency if offered and must disclose the Buyer/Tenant Broker/Agent relationship when dealing with the seller's/landlord's Agent or the Seller/Landlord. The Buyer/Tenant Broker/Agent owes its fiduciary duties to the buyer/tenant.

Buyer and Seller (Acting as a Dual Agent):

then an Agent, either acting directly or through one or more of the brokerage firm's other Agents, may be the Agent of both the buyer and the seller, but only if the scope of the agency is limited by a written agreement and only with the express knowledge and written consent of both the buyer and the seller. An Agent representing both the buyer and the seller must disclose all information regarding the agency relationship, including the limitation on the Agent's ability to represent either party folly and exclusively. The Agent must not disclose to either party, without the prior consent of the party adversely affected by the disclosure, any information obtained within the confidentiality and trust of the fiduciary relationship. As an example, the Agent must not tell the buyer that the seller will accept a price lower than the listing price, nor tell the seller that the buyer will pay a price offered, without the prior consent of the party adversely affected by the disclosure.

Campana Waltz Commercial Real Estate, LLC - Broker, Dual Agent for the property subm	:
Acknowledged by:	